

HCAL

Hamilton Enhanced Canadian Bank ETF



HAMILTON ETFs

YIELD

5.34%

Top Performing Canadian Bank ETF

Hamilton Enhanced Canadian Bank ETF (HCAL) is designed for higher dividends and higher long term returns

HCAL Highlights

- HCAL is the top performing Canadian bank ETF with material outperformance vs all other strategies
- Exposure to Canada's big-6 banks with modest 25% leverage to enhance growth potential and yield
- Outperformed the average of the big-6 Canadian banks with similar volatility
- **5.34% yield** with monthly distributions

Growth of \$10,000

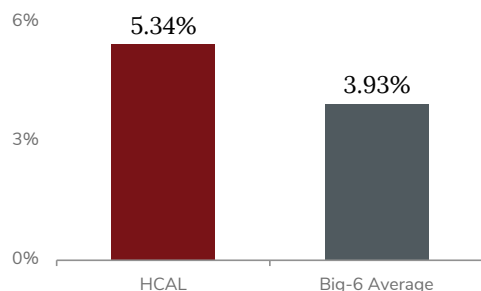


Returns

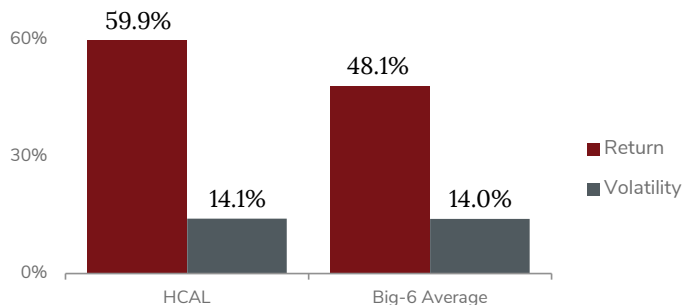
1mo	3mo	6mo	Year to Date	1yr	Since Inception*
9.55%	14.4%	14.2%	51.5%	51.5%	59.9%

*Annualized

Higher Yield¹



Return & Volatility vs. Big-6 Average²



¹Big-6 average is the equally weighted average yield of the 6 Canadian banks. As at Dec 31, 2021. Source: Bloomberg, Hamilton ETFs

²Volatility is the annualized standard deviation of daily returns since Oct 14, 2020. Big-6 average is the equally weighted average of the 6 Canadian banks. As at Dec 31, 2021. Source: Bloomberg, Hamilton ETFs

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**HAMILTON ETFs**

What is HCAL?

HCAL invests in the Hamilton Canadian Bank Mean Reversion Index ETF (HCA), which invests 80% in the three most oversold Canadian banks and 20% in the three most overbought (rebalanced quarterly), while adding modest 25% leverage¹ to provide higher monthly income and an enhanced return potential.

Reasons to Invest in HCAL



Top performing Canadian bank ETF



Modest leverage of 25%¹ increases dividend yield and growth potential



5.34% yield with monthly distributions



Exposure to mean reversion, a strategy with historical index outperformance vs. equal weight and covered call strategies

¹Leverage is via cash borrowing (not derivatives), provided by a Canadian financial institution.

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Top Holdings

Hamilton Canadian Bank Mean Reversion Index ETF (HCA)	100%
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HCA COMPONENTS

Scotiabank	27.9%
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Toronto Dominion	27.1%
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Royal Bank of Canada	26.4%
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Bank of Montreal	6.4%
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CIBC	6.2%
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National Bank	6.0%
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Fund Details

Ticker	HCAL
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Exchange	TSX
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Yield	5.34%
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Distributions	Monthly
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Investment style	Index-based
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Management fee	0.65%
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Inception date	Oct 14, 2020
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Assets	\$300,837,690
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Administrator	Horizons ETFs
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Auditor	KPMG LLP
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