

HFY

HAMILTON GLOBAL FINANCIALS YIELD ETF



HFY (CAD)
HFY.U (USD)

FUND DETAILS

NAV per Unit	HFY: \$15.94 HFY.U: US\$12.12
Currency	HFY—CAD HFY.U—USD
Inception Date	February 6, 2017
CUSIP	40738L108
Distributions	Quarterly
Eligibility	RRSP, DRIP, RRIF, DPSP, RDSP, RESP, TFSA
Administrator	Horizons ETFs Management (Canada) Inc.
Auditor	KPMG LLP
Mgmt Fee ²	0.85%
Net Asset Value	\$64.5 mln

FUND CHARACTERISTICS

Number of Holdings	63
% in Top 5	14%
% in Top 10	27%
Dividend Yield	4.03%
2019E Price to Earnings ³	12.5x
Price to Book Value ³	1.4x
Consensus Portfolio-Weighted EPS Growth YoY (2019E/2020E)	8.1%/ 9.5%

2. Plus sales taxes

3. Portfolio-weighted for equity investments

Source: Bloomberg, Hamilton ETFs

HIGHLIGHTS

As at Jul 31, 2019 (published Aug 7, 2019)

- **Actively-managed** portfolio of blue-chip global financials
- **4.03% dividend yield** (quarterly distributions)
- Strong growth profile: consensus portfolio-weighted EPS growth forecast to be **8.1% (2019E), 9.5% (2020E)**
- **Global diversification** with exposure to ~15 countries, ~10 sub-sectors and over 50 holdings
- **Materially lower volatility** vs. global financials index⁽¹⁾

HISTORICAL PERFORMANCE

Performance	1 Mo	3 Mo	6 Mo	YTD	1 Yr	SI ⁽²⁾
Global Financials Yield ETF (HFY)	0.8%	0.2%	9.2%	14.8%	(0.2%)	4.5%

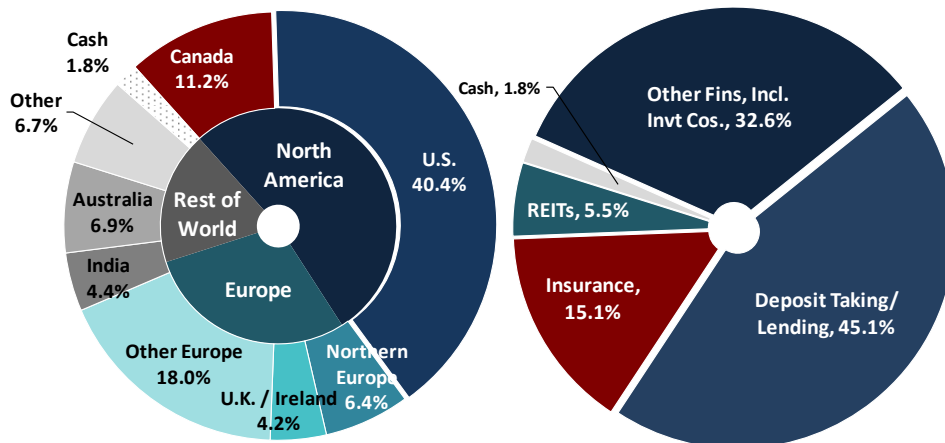
Growth of Hypothetical \$10,000 Investment



1. S&P Global 1200 Financials Index (SGFS), as at July 31, 2019.

2. Performance is annualized since inception, as at July 31, 2019.

GEOGRAPHIC AND SUB-SECTOR BREAKDOWN



HFY

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4.03% Yield &
Strong Growth Profile

HFY (CAD)

HFY.U (USD)

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The KBW Nasdaq Financial Sector Dividend Yield Index ("KDXTR", "Financial Sector Dividend Index") consists of the most liquid and high dividend yielding names across the financial sector. KDXTR total return is calculated using the dividend yield weighted methodology.



HAMILTON ETFs
FINANCIAL SECTOR SPECIALISTS

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TOP 10 HOLDINGS

#	Ticker	Name	Sub-Sector	Country	Weight
1	ZURN	Zurich Insurance Group	Insurance	Switzerland	3.0%
2	ARCC	Ares Capital Corp	Other	United States	2.9%
3	DBS	DBS Group Holdings	Banks	Singapore	2.8%
4	BX	Blackstone Group	Asset Mgmt	United States	2.8%
5	CM	CIBC	Banks	Canada	2.8%
6	HDB	HDFC Bank Ltd	Banks	India	2.8%
7	BNS	Bank of Nova Scotia	Banks	Canada	2.8%
8	UMPQ	Umpqua Holdings (OR)	Banks	United States	2.7%
9	MAIN	Main Street Capital	Other	United States	2.6%
10	PACW	PacWest Bancorp (CA)	Banks	United States	2.5%

TARGETED ATTRIBUTES

Compared to other North American financials investment vehicles, HFY seeks to hold a portfolio of financial services stocks that has—on balance—the following attributes:

- ✓ Attractive yield, with positive rate sensitivity
- ✓ Favourable valuations, positive growth trends in consensus EPS and dividends
- ✓ Diversification by position, geography and sub-sector

INVESTMENT OBJECTIVE

The investment objective of HFY is to seek long-term returns from an actively-managed portfolio consisting of regular dividend income and distribution income with modest long-term capital growth by investing in global financial services companies.

HOW TO BUY HFY

For facilitation of larger orders with market makers, please contact:

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ABOUT HAMILTON ETFs

Hamilton ETFs is an asset manager headquartered in Toronto. Specializing in equity investments in global financial services companies, our team of investment professionals has more than 60 years of combined experience in the financial services sector.

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