

HFA

HAMILTON CAPITAL AUSTRALIAN FINANCIALS YIELD ETF



FUND DETAILS

NAV per Unit	\$17.01
Currency	CAD
Inception Date	Dec 14, 2018
CUSIP	40703R106
Distributions	Monthly
Eligibility	RRSP, DRIP, RRIF, DPSP, RDSP, RESP, TFSA
Administrator & Covered Call Sub-Advisor	Horizons ETFs Management (Canada) Inc.
Auditor	KPMG LLP
Mgmt Fee ¹	0.65%
Net Asset Value	\$14.7 mln

FUND CHARACTERISTICS

Number of Holdings	20
% in Top 5	42%
% in Top 10	71%
Dividend Yield	6.53%
2019E Price to Earnings ²	14.2x
Price to Book Value ²	1.7x

¹ Plus sales taxes

² Portfolio-weighted for equity investments

Source: Bloomberg, Hamilton Capital

www.hamilton-capital.com

HIGHLIGHTS

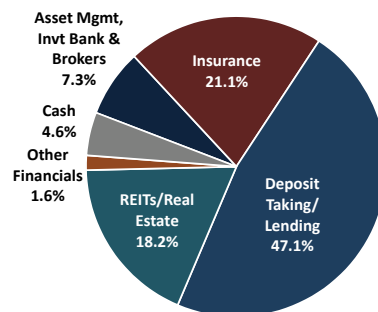
As at Apr 30, 2019 (published May 2, 2019)

- **Actively-managed** portfolio of Australian financial services companies
- **6.53%** yield, paid **monthly**
- Australian financials have history of long-term outperformance vs. Canadian financials; Australian banks **outperformed Cdn banks** during the financial crisis
- Offers great diversification; **low correlations with North American equities**
- **Covered call strategy** (sub-advised by Horizons ETFs "The Options Guys") to help enhance yield and mitigate downside risk

INVESTMENT OBJECTIVE

The investment objective of HFA is to seek long-term returns consisting of regular dividend income with modest long-term capital growth from an actively-managed equity portfolio comprised primarily of Australia-based financial services companies. These companies would include, but not be limited to, commercial and investment banks, insurance companies, brokerages, asset managers, exchanges, real estate investment trusts and other investment companies.

SECTOR BREAKDOWN



Sector	Weight
Banks	47.1%
Insurance	21.1%
REITs/Real Estate	18.2%
Asset Mgmt, Invnt Bank & Brokers	7.3%
Other Financials	1.6%
Cash	4.6%

TOP 10 HOLDINGS

#	Ticker	Name	Sub-Sector	Market Cap (AUD\$)	Weight
1	CBA	Commonwealth Bank of Aus	Banks	\$131.9 bln	9.0%
2	WBC	Westpac Banking	Banks	\$94.8 bln	8.8%
3	ANZ	Australia and New Zealand Bank	Banks	\$77.1 bln	8.5%
4	NAB	National Australia Bank	Banks	\$71.3 bln	8.4%
5	IAG	Insurance Australia Group	Insurance	\$18.2 bln	7.5%
6	SUN	Suncorp Group	Insurance	\$17.2 bln	7.1%
7	BEN	Bendigo and Adelaide Bank	Banks	\$5.1 bln	6.3%
8	BOQ	Bank of Queensland	Banks	\$3.7 bln	6.2%
9	MQG	Macquarie Group	Banks	\$45.9 bln	6.0%
10	MPL	Medibank Private	Insurance	\$7.9 bln	3.5%

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6.53% Yield
Paid Monthly

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For facilitation of larger orders with market makers, please contact:

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ABOUT HAMILTON CAPITAL

Hamilton Capital is an asset manager headquartered in Toronto. Specializing in equity investments in global financial services companies, our team of investment professionals has over 60 years of combined experience in the financial services sector.

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