



Hamilton Capital Global Financials Yield ETF (HFY, HFY.U:TSX)

Summary of Investment Portfolio

As at March 31, 2019

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Global Equities	\$	27,459,753	43.98%
U.S. Equities		25,845,255	41.39%
Canadian Equities		6,285,773	10.07%
Currency Forward Hedge*		(24,384)	-0.04%
Cash and Cash Equivalents		5,714,069	9.15%
Other Assets less Liabilities		(2,844,071)	-4.55%
	\$	62,436,395	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Financials	\$	59,274,234	94.94%
Health Care		316,547	0.50%
Currency Forward Hedge*		(24,384)	-0.04%
Cash and Cash Equivalents		5,714,069	9.15%
Other Assets less Liabilities		(2,844,071)	-4.55%
	\$	62,436,395	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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Summary of Investment Portfolio (continued)

As at March 31, 2019

Top 25 Holdings	% of ETF's Net Asset Value
Cash and Cash Equivalents	9.15%
Ares Capital Corp.	3.31%
HDFC Bank Ltd., ADR	3.25%
Zurich Insurance Group AG	3.19%
DBS Group Holdings Ltd.	3.11%
PacWest Bancorp	2.69%
Bank of Nova Scotia (The)	2.67%
AllianceBernstein Holding L.P.	2.65%
Umpqua Holdings Corp.	2.64%
Main Street Capital Corp.	2.63%
Blackstone Group L.P. (The)	2.58%
Apollo Global Management LLC	2.49%
Hercules Capital Inc.	2.41%
ICICI Bank Ltd., ADR	2.24%
Westpac Banking Corp. Ltd.	2.08%
HSBC Holdings PLC	2.06%
Manulife Financial Corp.	2.02%
Canadian Imperial Bank of Commerce	1.94%
National Bank of Canada	1.92%
MGM Growth Properties LLC	1.86%
Industrial and Commercial Bank of China	1.85%
JPMorgan Chase & Co.	1.84%
BlackRock Inc.	1.83%
AGNC Investment Corp .	1.56%
Lazard Ltd.	1.54%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 55 York Street, Suite 1202, Toronto, Ontario, M5J 1R7, by visiting our website at www.hamilton-capital.com or through SEDAR at www.sedar.com.