



Hamilton Capital U.S. Mid-Cap Financials ETF (USD) (HFMU.U, HFMU:TSX)

Summary of Investment Portfolio

As at March 31, 2019

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$	61,365,740	90.51%
Global Equities		5,951,155	8.78%
Cash and Cash Equivalents		527,192	0.78%
Other Assets less Liabilities		(45,138)	-0.07%
	\$	67,798,949	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Financials	\$	67,316,895	99.29%
Cash and Cash Equivalents		527,192	0.78%
Other Assets less Liabilities		(45,138)	-0.07%
	\$	67,798,949	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2019

Top 25 Holdings	% of ETF's Net Asset Value
SVB Financial Group	3.10%
IBERIABANK Corp.	3.08%
Pinnacle Financial Partners Inc.	3.04%
CenterState Banks Corp.	3.01%
Raymond James Financial Inc.	2.95%
Western Alliance Bancorp	2.89%
Seacoast Banking Corp. of Florida	2.88%
E*TRADE Financial Corp.	2.74%
Umpqua Holdings Corp.	2.66%
Independent Bank Group Inc.	2.61%
Voya Financial Inc.	2.51%
LPL Financial Holdings Inc.	2.46%
Essent Group Ltd.	2.24%
Athene Holding Ltd.	2.09%
Synovus Financial Corp.	1.98%
Arch Capital Group Ltd.	1.95%
Ally Financial Inc.	1.95%
Preferred Bank	1.86%
Ameriprise Financial Inc.	1.82%
Hancock Whitney Corp.	1.81%
Lincoln National Corp.	1.80%
Zions Bancorporation NA	1.77%
Citizens Financial Group Inc.	1.77%
First Republic Bank	1.74%
Hanover Insurance Group Inc.	1.73%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 55 York Street, Suite 1202, Toronto, Ontario, M5J 1R7, by visiting our website at www.hamilton-capital.com or through SEDAR at www.sedar.com.