



## Hamilton Capital Australian Financials Yield ETF (HFA:TSX)

### Summary of Investment Portfolio

As at March 31, 2019

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
<b>Long Positions</b>		
Global Equities	\$ 10,644,243	99.80%
Currency Forward Hedge*	(84,524)	-0.79%
Cash and Cash Equivalents	176,093	1.65%
Other Assets less Liabilities	(53,835)	-0.50%
<b>Short Positions</b>		
Equity Call Options	(16,684)	-0.16%
	<b>\$ 10,665,293</b>	<b>100.00%</b>

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
<b>Long Positions</b>		
Financials	\$ 10,644,243	99.80%
Currency Forward Hedge*	(84,524)	-0.79%
Cash and Cash Equivalents	176,093	1.65%
Other Assets less Liabilities	(53,835)	-0.50%
<b>Short Positions</b>		
Equity Call Options	(16,684)	-0.16%
	<b>\$ 10,665,293</b>	<b>100.00%</b>

\* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



## Hamilton Capital Australian Financials Yield ETF (HFA:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2019

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>	
National Australia Bank Ltd.	9.71%
Australia and New Zealand Banking Group Ltd.	9.47%
Commonwealth Bank of Australia	9.43%
Westpac Banking Corp. Ltd.	9.34%
Suncorp Group Ltd.	8.24%
Insurance Australia Group Ltd.	8.03%
Macquarie Group Ltd.	7.02%
Bank of Queensland Ltd.	6.60%
Bendigo and Adelaide Bank Ltd.	6.59%
Stockland	3.54%
Medibank Private Ltd.	3.06%
QBE Insurance Group Ltd.	2.96%
Vicinity Centres	2.94%
Scentre Group	2.73%
GPT Group	2.69%
Dexus	2.66%
Cash and Cash Equivalents	1.65%
IOOF Holdings Ltd.	1.62%
Goodman Group	1.13%
ASX Ltd.	1.06%
AMP Ltd.	0.98%
<b>Short Positions</b>	
Australia and New Zealand Banking Group Ltd., Call Options	0.00%
Westpac Banking Corp. Ltd., Call Options	0.00%
Medibank Private Ltd., Call Options	0.00%
ASX Ltd., Call Options	0.00%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 55 York Street, Suite 1202, Toronto, Ontario, M5J 1R7, by visiting our website at [www.hamilton-capital.com](http://www.hamilton-capital.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).