



Hamilton Capital Global Financials Yield ETF (HFY, HFY.U:TSX)

Summary of Investment Portfolio

As at September 30, 2018

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Global Equities	\$	37,078,551	50.89%
U.S. Equities		29,561,204	40.58%
Canadian Equities		6,025,012	8.27%
Currency Forward Hedge*		215,330	0.30%
Cash and Cash Equivalents		1,203,466	1.65%
Other Assets less Liabilities		(1,234,004)	-1.69%
	\$	72,849,559	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Financials	\$	72,664,767	99.74%
Currency Forward Hedge*		215,330	0.30%
Cash and Cash Equivalents		1,203,466	1.65%
Other Assets less Liabilities		(1,234,004)	-1.69%
	\$	72,849,559	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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Summary of Investment Portfolio (continued)

As at September 30, 2018

Top 25 Holdings	% of ETF's Net Asset Value
AllianceBernstein Holding L.P.	3.11%
Ares Capital Corp.	3.06%
Bank of Nova Scotia (The)	2.75%
PacWest Bancorp	2.65%
HDFC Bank Ltd., ADR	2.65%
DBS Group Holdings Ltd.	2.64%
Zurich Insurance Group AG	2.53%
Lazard Ltd.	2.53%
Natixis SA	2.47%
F.N.B. Corp.	2.44%
Erste Group Bank AG	2.23%
Hercules Capital Inc.	2.21%
Credit Suisse Group AG	2.16%
SunTrust Banks Inc.	2.14%
Blackstone Group L.P. (The)	2.13%
Prosperity Bancshares Inc.	2.13%
ASR Nederland NV	2.11%
Umpqua Holdings Corp.	2.08%
First Horizon National Corp.	2.03%
IBERIABANK Corp.	2.02%
Deutsche Boerse AG	2.02%
ICICI Bank Ltd., ADR	2.02%
Poste Italiane SPA	1.99%
Main Street Capital Corp.	1.98%
Canadian Imperial Bank of Commerce	1.93%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 55 York Street, Suite 1202, Toronto, Ontario, M5J 1R7, by visiting our website at www.hamilton-capital.com or through SEDAR at www.sedar.com.