



Hamilton Capital U.S. Mid-Cap Financials ETF (USD) (HFMU.U, HFMU:TSX)

Summary of Investment Portfolio

As at September 30, 2018

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$	54,543,066	91.64%
Global Equities		4,991,854	8.39%
Cash and Cash Equivalents		42,638	0.07%
Other Assets less Liabilities		(58,401)	-0.10%
	\$	59,519,157	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Financials	\$	59,534,920	100.03%
Cash and Cash Equivalents		42,638	0.07%
Other Assets less Liabilities		(58,401)	-0.10%
	\$	59,519,157	100.00%



Hamilton Capital U.S. Mid-Cap Financials ETF (USD) (HFMU.U, HFMU:TSX)

Summary of Investment Portfolio (continued)

As at September 30, 2018

Top 25 Holdings	% of ETF's Net Asset Value
SVB Financial Group	2.98%
Sterling Bancorp	2.92%
Western Alliance Bancorp	2.83%
Pinnacle Financial Partners Inc.	2.75%
E*TRADE Financial Corp.	2.70%
Seacoast Banking Corp. of Florida	2.52%
Pacific Premier Bancorp Inc.	2.49%
Raymond James Financial Inc.	2.48%
Essent Group Ltd.	2.44%
CenterState Banks Corp.	2.43%
Independent Bank Group Inc.	2.43%
Prosperity Bancshares Inc.	2.40%
PacWest Bancorp	2.29%
Voya Financial Inc.	2.24%
IBERIABANK Corp.	2.18%
Preferred Bank	2.12%
Ameriprise Financial Inc.	2.11%
Lincoln National Corp.	2.03%
First Horizon National Corp.	1.99%
Athene Holding Ltd.	1.97%
Hancock Whitney Corp.	1.92%
United Community Banks Inc.	1.84%
Bank OZK	1.78%
Ares Capital Corp.	1.76%
Lazard Ltd.	1.75%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 55 York Street, Suite 1202, Toronto, Ontario, M5J 1R7, by visiting our website at www.hamilton-capital.com or through SEDAR at www.sedar.com.